

House File 2373 - Introduced

HOUSE FILE 2373
BY COMMITTEE ON STATE
GOVERNMENT

(SUCCESSOR TO HSB 639)

A BILL FOR

1 An Act relating to restrictions regarding companies boycotting
2 Israel.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 12J.2, subsection 1, Code 2022, is
2 amended to read as follows:

3 1. "*Company*" means any business or business entity,
4 including a wholly owned subsidiary, majority-owned subsidiary,
5 parent company, or affiliate of such business or business
6 entity, that is publicly traded and that is not based in the
7 United States.

EXPLANATION

9 The inclusion of this explanation does not constitute agreement with
10 the explanation's substance by the members of the general assembly.

11 This bill provides that public sector restrictions regarding
12 companies boycotting Israel pursuant to Code chapter 12J apply
13 to a wholly owned subsidiary, majority-owned subsidiary, parent
14 company, or affiliate of such company.